



Statement of Net Position
September 30, 2025

	Dec 31, 2024 Balance	Current Period Balance		Dec 31, 2024 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
General Plant	52,943,411	52,943,411	Current Portion of Long-Term Debt	795,000	795,000
Less Accumulated Deprec. and Amort.	(22,390,403)	(23,402,161)	Accounts Payable	1,083,516	2,176,951
Total Utility Plant and Property	<u>\$ 30,553,007</u>	<u>\$ 29,541,249</u>	Accrued Liabilities	367,127	508,576
			Accrued Interest	369,000	174,563
Special Funds			Total Current Liabilities	<u>\$ 2,614,644</u>	<u>\$ 3,655,090</u>
Debt Service Funds	927,440	912,255			
Total Special Funds	<u>\$ 927,440</u>	<u>\$ 912,255</u>	Long-Term Liabilities		
			LT Debt - Net of Current Portion	13,965,000	13,170,000
Current Assets			Original Issue Premium	2,072,013	1,909,666
Cash and Cash Equivalents	5,621,689	6,859,180	Total Long-Term Liabilities	<u>\$ 16,037,013</u>	<u>\$ 15,079,666</u>
Deposits for Current Debt Service	1,164,000	770,813			
Accounts Receivable	22,014	20,899	Total Liabilities	<u>\$ 18,651,657</u>	<u>\$ 18,734,756</u>
Accounts Receivable from Related Parties	1,445,373	2,479,985			
Other Current Assets	450,483	214,784	Net Position		
Total Current Assets	<u>\$ 8,703,560</u>	<u>\$ 10,345,661</u>	Restricted	1,533,000	1,493,250
			Unrestricted	31,099,801	31,139,551
Other Assets			Total Net Position	<u>\$ 32,632,801</u>	<u>\$ 32,632,801</u>
Costs Recoverable from Member Future Billings	11,100,451	10,568,392			
Total Other Assets	<u>\$ 11,100,451</u>	<u>\$ 10,568,392</u>	Total Liabilities & Net Position	<u>\$ 51,284,458</u>	<u>\$ 51,367,557</u>
Total Assets	<u>\$ 51,284,458</u>	<u>\$ 51,367,557</u>			



Statement of Revenues, Expenses and Changes in Net Postion
For the Month Ending September 30, 2025

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Transmission Revenues	4,419,014	31,869,649
Total Operating Revenues	\$ 4,419,014	\$ 31,869,649
Operating Expenses		
Transmission costs	4,211,912	29,875,873
Administrative & General	92,824	969,067
Depreciation & Amortization	112,418	1,011,758
Total Operating Expenses	\$ 4,417,153	\$ 31,856,698
Net Operating Income (Loss)	<u>\$ 1,861</u>	<u>\$ 12,951</u>
Other Income (Expense)		
Interest and Investment Income	11,333	105,796
Interest Expense	(59,362)	(534,255)
Amort. Debt Premium & Expense	20,519	184,667
Total Other Income (Expense)	\$ (27,510)	\$ (243,792)
Bond Expenses Recoverable from Members		
Future Billings	<u>\$ 25,649</u>	<u>\$ 230,842</u>
Change In Net Position	<u>\$ -</u>	<u>\$ -</u>
Net Postion at Beginning of Period	\$ 32,632,801	\$ 32,632,801
Net Postion at End of Period	<u><u>\$ 32,632,801</u></u>	<u><u>\$ 32,632,801</u></u>